

**Unaudited¹ financial statements
for the year ended 31 March 2024**

The Miscarriage Association

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¹ These financial statements have been independently examined, in accordance with the charity reporting and accounting requirements, November 2016 (CC15d)

THE MISCARRIAGE ASSOCIATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NUMBERS	1076829 (England & Wales) SC039790 (Scotland)
COMPANY NUMBER	03779123 (Company Limited by Guarantee)
REGISTERED OFFICE	2 Otters Holt Wakefield WF4 3QE Tel: 01924 200795 info@miscarriageassociation.org.uk www.miscarriageassociation.org.uk
BOARD OF TRUSTEES	A Braier N Necati T Owen S Bailey B Lad O Obaro A Hylton-Potts (co-opted) J Harris (co-opted) L English-Rose (co-opted) K Hattersley Greenish (co-opted) Chair Vice Chair Hon Treasurer
CHIEF EXECUTIVE OFFICER AND COMPANY SECRETARY	V Robinson
INDEPENDENT EXAMINER	M Speight FCA Forvis Mazars LLP 5 th Floor 3 Wellington Place Leeds LS1 4AP
PRINCIPAL BANKERS	Co-operative Bank 1 Balloon Street Manchester M60 4EP

THE MISCARRIAGE ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements of the Miscarriage Association for the year to 31 March 2024

PRINCIPAL AIMS AND OBJECTS

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference for those it affects. It aims to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare.

Public benefit

In planning and setting the objectives for the Miscarriage Association, the Trustees have carefully considered the Charity Commission's guidance on public benefit. The Trustees consider that the Charity has complied with the duty under Section 17 of the Charities Act 2011 in respect of public benefit guidance issued by the Charity Commission. The impact of the Charity's work demonstrates the positive benefit that it has on anyone affected by pregnancy loss: those who directly experience the loss, their partners, families and friends and those in a position to provide care and support, including health professionals and employers. This is achieved through improving the support, information and care provided to all affected and by raising public awareness and understanding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 2011 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay. All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

Trustees

The directors of the Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees has overall legal and financial responsibility for the Miscarriage Association and is responsible for the employment of all staff. It must comprise no fewer than four and no more than fifteen people, all of whom must be members of the Miscarriage Association.

Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a term of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. A Trustee may serve on the Board for up to three terms (a term being three years) making nine years in total. The Board may extend this in special circumstances so as not to lose vital expertise due to a technicality of tenure.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees agreed in November 2021 to move to quarterly meetings as a general principle, with additional meetings as needed. They held six Board meetings in the year to 31 March 2024, with a mix of face to face, online and hybrid meetings as appropriate.

Changes in membership of the Board of Trustees during the period to the date of this report are reflected below:

		Appointed	Resigned
A Braier			
B Hepworth-Jones	Vice Chair		18 March 2024
P Kerry	Hon Treasurer to		
	9 Sep 2023		9 Sep 2023
T Owen	Hon Treasurer from		
	9 Sep 2023	6 July 2023	
S Bailey			
J Birrell			18 March 2024
M Ingram		3 Sep 2022	8 June 2024
B Lad			
N Necati			
O Obaro			
A Hylton Potts		21 Sep 2024 (co-opted)	
J Harris		21 Sep 2024 (co-opted)	
L English-Rose		21 Sep 2024 (co-opted)	
K Hattersley-Greenish		21 Sep 2024 (co-opted)	

No Trustee held any beneficial interest in the charity during the period under review.

With two long-standing Trustees due to retire in March 2024, the Board undertook an internal audit of its skills and decided to recruit a minimum of three new Trustees during the first part of 2024. New Trustees with experience of charity governance, campaigns and advocacy and fundraising were considered particularly desirable. A successful recruitment drive yielded several high-quality applications and as a result four trustees were invited to join the board following interviews with the Chair and members of the Nominations Committee and positive references being obtained. As per the Charity's procedures, the Trustee-elects were observers at their initial Trustee meeting and were co-opted to the board at their second meeting in September 2024.

Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. The Board reviews its performance regularly and training needs for Trustees are considered and opportunities for appropriate training explored. Trustees undertook specific Safeguarding for Trustees training in February 2024 and new Trustees, and those unable to attend the February session, will take part in training in October 2024.

Senior staff

During the year ending 31st March 2024, the staff and day-to-day operations of The Miscarriage Association were managed by a National Director, who also acted as Company Secretary. She was supported by a Deputy Director, who led on income generation, partnerships and other key areas of development.

In planning for the retirement of the National Director at the end of March 2024, Trustees decided to create a new position of Chief Executive Officer (CEO) to replace the former National Director title, better reflecting practice within the charity sector. An open recruitment and interview process was held which resulted in the former Deputy Director being appointed to this role.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Following their appointment from 1st April 2024, a small staffing restructure was carried out to create a senior leadership team, comprising the CEO, Head of Operations and Service Delivery and Head of Communications and Campaigns. The two new positions replaced the former roles of Deputy Director and Communications Manager and while they do not increase the Miscarriage Association's overall headcount, they will provide important senior support for the CEO, both internally and externally.

Remuneration policy

The Miscarriage Association recognises that its staff is its greatest asset. It continues to regularly review remuneration and staff benefits in line with its Pay Policy, which was agreed by Trustees in March 2024. It offered a cost-of-living increase to staff from 1st April 2024 and continues to provide an Employee Assistance Programme.

Volunteers

The Miscarriage Association continued to benefit from the time and skills of a range of volunteers in a variety of roles. During the reporting period, 35 volunteers offered peer support by telephone or in support groups, and a further eight helped to administer, moderate and respond to posts in our online support forum and Facebook groups. In addition, 140 people were registered as media volunteers, while others provided the user perspective to healthcare professionals and researchers and offered support in a range of other ways. Our Trustees are, by definition, also volunteers.

All volunteers are greatly appreciated for their contribution to and support for the Miscarriage Association.

Collaborative working

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos.

We are members of formal and informal collaborative groups, such as the Pregnancy and Baby Charities Network (PBCN) and the All-Party Parliamentary Group (APPG) on Baby Loss. As members of the Department of Health and Social Care Advisory Panel for the Pregnancy Loss Review, published in July 2023, we continue to advise on draft policies and documents. In 2023, we continued to serve on the Scottish Government's Pre-24 Week Loss Form Task and Finish Group, supporting with the launch of the Scottish Memorial Book and certification in October 2023. In 2024, we served on the Scottish Government's Short-Life Working Group on Miscarriage Care.

We have strong links with professional bodies including the Royal College of Obstetricians and Gynaecology (RCOG), the Royal Colleges of Nursing (RCN) and Midwives (RCM) and the European Society for Human Reproduction and Embryology (ESHRE). The Chief Executive Officer serves on the executive committee of the Association of Early Pregnancy Units (AEPU). They also advise on an *ad hoc* basis for many other initiatives.

Branches

The Miscarriage Association ended this reporting period with 13 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in the Association's accounts, but it should be noted that in all but one instance, these funds are held by and for the use of those branches alone. The exception is the Edinburgh branch, whose funds are held at their request by the charity. All branch funds, including these, are classed as Restricted Funds. Five branches held no funds at all during the year. Donations from branches to the Association's General Fund are entirely at the discretion of those branches.

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Risk management

Risk assessment and management is a key priority for the Miscarriage Association. While its risk register, which covers financial, strategic, operational, environmental and regulatory risks, is formally reviewed annually, the CEO and Trustees remain continually alert to risks and take mitigating actions where necessary. It carried out its most recent annual risk review in September 2024.

The Miscarriage Association continues to comply with GDPR guidance, now within the Data Protection Act 2018.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

With the appointment of a new CEO in April 2024, the Miscarriage Association is developing a new three-year strategy with the aim of supporting even more people affected by the distress of pregnancy loss. It will introduce this new strategy later in 2024.

In 2023-24, the Miscarriage Association's strategic aims were two-fold:

1. Anyone affected by pregnancy loss gets the care, support and information that is right for them
2. The diverse impact of pregnancy loss is widely understood and acknowledged.

We report our achievements against these aims here.

Aim 1: Anyone affected by pregnancy loss gets the care, support and information that's right for them

1a: Working to improve the care that women and partners receive at all stages of their experience of pregnancy loss

Throughout the year, we continued to work on several key programmes and projects aimed at improving the care of those experiencing miscarriage, ectopic pregnancy or molar pregnancy.

Policy and guidance

- Continued to sit on the core groups for the National Bereavement Care Pathways in England and Scotland and supporting the first steps to introducing a pathway for Wales
- Appointed to the Department of Health Pregnancy Loss Review Oversight Group, ensuring the recommendations in the Pregnancy Loss Review are delivered
- Contributed to the development of voluntary certificates for pre-24-week loss for England (launched in February 2024) and Scotland (launched October 2023)
- Contributed to the revision of the Royal College of Obstetricians and Gynaecologists (RCOG) guidance on recurrent miscarriage and an associated patient information leaflet, published in July 2023
- Advised on new national guidance around the sensitive storage and disposal of pregnancy remains
- Worked with the Care Quality Commission on an exercise to gather feedback from those experiencing pregnancy and baby loss
- Continued to advise and serve on steering committees or Patient Advisory Groups for a range of research studies, representing patient perspectives and advising on patient-facing materials

Training and support for professionals

- Reviewed and updated our eLearning resources for health professionals, to include new good practice guides and new detail on second trimester loss. In 2023-2024, this training was accessed over 500 times

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- Delivered live online training to health professionals including those working in early pregnancy and emergency gynaecology units, psychiatry, in ambulance care and to student medics
- Delivered talks or delivered sessions on second-trimester loss care at conferences and events including the Royal College of Midwives Northern Ireland Conference, the Association of Early Pregnancy Units' Annual Conference and at the International Stillbirth Alliance conference.
- In partnership with the Ectopic Pregnancy Trust, launched a new online 'Professional Pause' group for health professionals to share experiences and seek peer support
- Continued to partner with Healthnote which allows GPs to offer 'information prescriptions' signposting to the Miscarriage Association website
- Continued our membership of the NHS Baby Loss Working Group which seeks to improve support for NHS staff themselves affected by pregnancy and baby loss

Patient information

- Distributed 211,538 free patient information leaflets to hospitals and clinics, covering a range of themes and experiences around pre-24-week loss
- Supplied 22,382 contact cards to healthcare professionals to signpost women and their partners or families to the Miscarriage Association
- Partnered with a media displays company to have Miscarriage Association leaflets in 2,500 GP surgeries across England, Wales and Scotland. This opportunity was generously provided as a gift in kind

1b: Providing a high-quality support service for anyone affected by pregnancy loss

We continued to provide our high-quality empathetic support, delivered by our trained staff team and network of volunteers.

- Our support services team responded to 7,593 direct contacts for support – via telephone, email, live chat and direct messaging services – providing emotional support as well as practical information on options and treatments following pregnancy loss
- We facilitated 16 support groups each month: eight face-face, including two in Northern Ireland, and eight on Zoom, including one for people pregnant after loss, and one for people with molar pregnancy
- Our volunteers ran four special memorial Wave of Light online groups on the final day of Baby Loss Awareness Week in October 2023, with over 200 people signing up to join

Overall, post-Covid-19, we have noticed a trend in direct contact numbers declining. Our new strategy will aim to address this by implementing new methods of contact and increasing the availability of our services.

1c: Providing accurate, up-to-date, understandable information about pregnancy loss for anyone who needs it

The Miscarriage Association website continues to be widely recognised as one of the most comprehensive sources of information around pre-24-week loss in the UK.

During the reporting period, our website was visited 1,562,659 times. This was slightly higher than the previous year (1,468,944 visits) and reflects work we undertook to improve our search engine optimisation (SEO) and to make us more visible to search engines, like Google. We continue to benefit from the Google Ads Grant charitable scheme which also helps in this regard.

As part of our new strategy, we plan to review our website for useability and accessibility. We will also look at our content and increasing its variety. We have already begun to do this via a new blog series which breaks down information in a quick-read, easy-digestible format.

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Our private Facebook groups continued to be well-used and are an important source of peer support.

We have reported on our well-utilised series of patient information leaflets in 1a above.

Aim 2: The diverse impact of pregnancy loss is widely understood and acknowledged

2a: Working to increase public awareness and understanding of the potential impact of pregnancy loss; challenging perceptions/assumptions and reducing the sense of taboo

Public affairs and partnerships

- We worked with NHS England to develop a new England-wide Pregnancy and Baby Loss Policy and Framework for all NHS Trusts. This recommends a minimum of two weeks' paid leave for NHS staff who lose a baby during the first 24 weeks of pregnancy and one week if an NHS staff member's partner loses a baby. While not mandatory, its adoption by all English NHS Trusts, who collectively have 1.4m employees, is being strongly encouraged. The policy is co-branded with the Miscarriage Association logo, and we spoke at the policy's official launch event.
- We are now working with the Trades Union Congress on a gold standard pregnancy loss policy and a union representatives' toolkit to enable them to encourage UK employers to introduce a policy and paid leave for staff.
- The Miscarriage Association is one of 13 pregnancy and baby organisations who have been selected to give evidence on behalf of our communities in the ongoing Covid-19 public inquiry. The pregnancy and baby charities' evidence will be heard in the Autumn.
- In January, we announced the Simplyhealth Women's Health Charity Alliance, working alongside three other charities: Bloody Good Period, Ovarian Cancer Action and DAVVS (a domestic violence charity). Through this collaboration, funded and supported by healthcare plan providers Simplyhealth, we can help amplify each other's messaging and campaigns.
- Throughout the year, we continued our partnership with the Card Factory to have the UK's first widely available pregnancy loss card available in over 1,000 of its high street retail stores.

Workplace

We continue to dedicate significant resources to our work to encourage employers to improve the support provided to staff affected by pregnancy loss.

- In March 2023, we launched our formal training offer for employers and line managers. During the reporting period, we delivered bespoke training to the likes of British Airways, Network Rail, the Department for Health and Social Care, the Department for Education and the Financial Conduct Authority. We also held several open workshops for individual managers to attend from varied organisations.
- We updated our own free pregnancy loss policy, our workplace-based leaflets and other website resources aimed at employers and HR professionals. We also updated our Pregnancy Loss Pledge logo and other visuals to increase their impact.
- Our Pregnancy Loss Pledge campaign, encouraging employers to sign up to a six-point standard of support for their staff, continued to gain momentum. At the end of this reporting period, 278 organisations had signed the pledge including the BBC, Department for Work and Pensions, HSBC and NHS Scotland.

Social media

Followings and memberships across all platforms have increased, particularly across Instagram and LinkedIn, where we are reaching new professional audiences. In addition:

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- We implemented changes to our social media approach which means that content is now created with each platform in mind, with regards to text, image, the relevant platform algorithm and best practice. By better tailoring our content we aim to keep increasing our reach and engagement
- We launched a new programme of paid social media advertising, across Facebook and Instagram. These have focused on awareness and support as well as highlighting opportunities for beneficiaries to support us in return. While we have run ads previously, this year marked the start of new more focused approach, utilising best practice techniques.
- As in previous years, we worked with our partner charities on Baby Loss Awareness Week, a space in which to remember the loss of babies in pregnancy and beyond.

2b: Working to increase public awareness of the M.A. as an expert, trustworthy and reliable source of help, support and information

We noted 130 pieces of media featuring the Miscarriage Association in 2023-24, representing a small increase on the previous year. Several of these were around the launch of certificates for pre-24-week loss, including an appearance on BBC Breakfast television. We also featured on ITV News speaking about Olympian Rebecca Adlington's sad miscarriage and were a live panellist on Channel 5's Jeremy Vine show discussing paid pregnancy loss leave.

In addition, the Miscarriage Association was featured in several podcasts including with celebrity Sharon Gafka, and on the Blossoming Midwife, The Work Couch and with Adecco Group and we also took part in Instagram Lives as a guest on various popular accounts.

FINANCIAL REVIEW

Financial review

The Miscarriage Association continued to follow sound financial management principles and processes to make best use of its resources. We remained alert to the changing financial landscape, always working to ensure that the Charity could maintain and further develop its high-quality services.

Trustees and senior staff worked to a deficit budget, predicting a significant decrease in income against often rising costs, with the resulting deficit at year end planned to be funded though the designated development fund set up for this purpose. However, against expectations, and following several exceptional donations and fundraising efforts, the Charity succeeded in generating income that exceeded expenditure by £82,194. Total income for the year was £737,094 (£583,287 in 2022/23) and net assets at year-end were £1,185,253 (£1,103,059 in 2022/23).

Total income during the year was 26% higher than in the previous year. This income can be attributed to a number of sources, including: the Miscarriage Association Memory Walk, a new virtual event we added to our calendar in October 2023; better than expected performance of the existing Miles That Matter fundraising event; a new corporate partnership with Simplyhealth; kind grants from Lloyds of London and Southampton Hospitals NHS Foundation Trust; and a generous gift in kind of display advertising space from IDS Media, the value of which was matched in expenditure. We were also fortunate to receive another grant from the Ajaz Foundation towards the end of the financial year.

In total, spontaneous donations and funds from individual and Charity-generated challenges amounted to £379,545 (against £296,763 in 2023). In contrast, however, revenue from fundraising and trading activities, particularly the London Marathon, decreased by 14% (£115,533 against £134,841 in 2023) due to the Charity having fewer places in the event compared to the previous year. We also benefited from a Scottish Government grant of £14,357, recorded as restricted income along with income from branches.

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We continued to benefit from a Google Ads gift in kind, whose nominal value is also matched in general expenditure.

Conversely, total expenditure during the year was 15% higher than in the previous year (£654,900 compared with £567,967) and this was due to the costs of charitable activities increasing by 13% from £498,630 to £562,462.

The most significant difference was in staff costs, which increased by 18% (£338,371 against £286,627 in 2023), due to the appointment of a new Fundraising Assistant post and a general increase in salaries following a benchmarking exercise. We also incurred a four-fold increase in the costs of staff recruitment due to the planned appointment of a new Chief Executive Officer.

We also noted a 28% increase in the cost of leaflet production and distribution, from £41,380 in 2023 to £52,983 in 2024. This was in part due to making bulk orders to reduce the cost per unit price but also providing leaflets for 2,600 GP surgeries as part of our pro bono partnership with IDS Media as noted earlier.

Other costs included the purchase of a new Customer Relationship Management (CRM) system and an associated email marketing tool; and work by an agency to increase the Charity's search engine optimisation (SEO).

As is to be expected, the cost of raising funds also increased by 33% from £69,337 to £92,438. Notable increases in costs can be attributed to the purchase of places in the London Landmarks half marathon event; increasing our number of places in the Great North Run and the purchase of additional fundraising materials such as T-shirts for the Memory Walk and improved fundraiser information packs and collateral like bunting.

Reserves policy

The Charity's reserves policy aims to maintain general reserves at a level that ensures a sound financial base for its future operations. Trustees have agreed that these reserves should be set annually at the level of 12 months' operational costs which for 2024/25 is £664,506 (annual expenditure minus any gifts in kind which would not be spent if using contingency funds). The actual figure held is £706,828, which is broadly in line with the Charity's policy.

At the end of the 2022/23 financial year, Trustees established a development fund of £500,000, which at that time was broadly, the amount held over and above its target level of reserves (12 months' operational costs). It has committed this sum to support an ambitious programme of growth for the Charity, focused on supporting significantly more people affected by the difficult and distressing experience of pregnancy loss. Additional work was begun during this period, including the introduction of employer training and a project to improve the Charity's website's visibility, but due to higher than anticipated income, it was not necessary to draw down from this fund, with costs being met from general funds. The development fund has been carried forward to underpin the charity's new three-year strategy beginning in 2024/25.

Further details of the designated fund are provided in note 24.

The **restricted fund** reserve comprises branch funds and work in Scotland and Northern Ireland.

Branches provide support and comfort through the operation of local support groups, some managed online. Branch funds are for the use of those branches alone. The Edinburgh branch funds are held at their request by the Miscarriage Association, and these are therefore shown separately as a restricted holding fund.

In December 2023 the Scottish Government made a grant of £14,357 for the year to 31 March 2024 for work benefiting people in Scotland and expenditure is reported accordingly.

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Fundraising

Despite the continuing uncertainty of world events and the cost-of-living crisis, income from fundraising and individual donations increased in 2023/24.

Overall, fundraising, donations, legacies and trading activities (including the London Marathon) in 2023-24 amounted to a total of £697,852 against £564,391 in the previous period – an increase of approximately 24%. Our own 'in-house' schedule of virtual events continued to be well-supported, with the January 'Step Up for the M.A.' challenge raising £34,426 (£44,496 in 2023), our 'Miles that Matter' campaign generating £51,586 (£21,250 in 2023) and our 'Lights of Love' virtual memory tree bringing in £1,355 (£2,245 in 2023). Our new Memory Walk event in October 2023 raised £44,185.

We were further supported by people who choose to take on their own challenges, including some individuals who raised significant sums to support the Charity, including actor Adam Oakley who raised £13,606 by holding a series of live streaming events. We also received £10,537 in donations and fundraising undertaken by the family and friends of the late Paula Yeadon Smith.

Income from merchandise was 23% down on the previous year, generating £11,388 in 2023/24 against £14,792 the previous year. This was not unexpected as no new merchandise items were added to our schedule in 2023/24.

As ever, we greatly appreciate the generosity of all our supporters, donors and fundraisers who not only help to sustain and develop our services but also help to raise vital awareness of the impact of pregnancy loss.

Cash and investment policy

Cash balances (including those term deposits which are categorised as cash investments on the Balance Sheet) held by the Miscarriage Association were slightly higher than in the previous year: £1,131,100 at 31 March 2024 compared with £1,060,393 at 31 March 2023. The Charity holds no long-term investments beyond cash held on deposit. Monies are invested to seek the maximum return over the short to medium term, having due regard to risk, whilst ensuring liquidity sufficient to meet the charity's obligations.

Going Concern

The Miscarriage Association's main sources of income are from donations and fundraising activities which are not guaranteed going forward, particularly in the light of the changing economic climate. Forecasts have been prepared based on prudent estimates of future income which cover estimated future expenditure. An updated income generation strategy, begun during the year, focuses on maximising both current and new income streams and fundraising initiatives, excellent stewardship of our supporters and the development of additional funding sources going forward.

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least twelve months from the date of approval of these accounts. Thus, they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

PLANS FOR THE FUTURE

The Trustees have tasked the new CEO with developing and delivering a bold three-year strategy to grow the charity and raise its profile to reach more people affected by pregnancy loss.

Alongside developing its existing activities, future plans include:

- Extending the opening hours of our support services so that more people can reach out and access the support they need, when they need it.

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- A new approach to our communications, and a concerted effort to become more campaign-led, to talk about the issues our service users care about – this will be supported and led by a new Head of Communications and Campaigns, a new role to the charity.
 - Developing and launching a new website, including improved design, functionality, and content to encourage wider reach and increased user engagement. We will be investing in an accessibility tool that will be integrated into the website, to make sure our support and information reaches as many users as possible.
 - Extending our volunteer development scheme, to nurture and develop a team of volunteers to be involved in media, fundraising and campaigns
 - Formalising our healthcare professional training and further developing our eLearning package, to improve and enhance the care and support people receive at the time they experience loss.

TRUSTEES' RESPONSIBILITIES

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 2011 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Trustees on 21 September 2024 and signed on their behalf by


A Braier
[A Braier \(Oct 10, 2024 17:16 GMT+1\)](#)

Chair: A Braier

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 14 to 29.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act"), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

THE MISCARRIAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

Independent examiner's statement (continued)

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Miscarriage Association in accordance with section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- the financial statements do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: Michael Speight
Michael Speight (Oct 13, 2024 11:53 GMT+1)

Michael Speight FCA

Forvis Mazars LLP
5th Floor
3 Wellington Place
Leeds
LS1 4AP

Date: 13/10/2024

THE MISCARRIAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds			Total 2024 £	Total 2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
INCOME FROM:						
Donations and legacies	4	566,812	-	15,507	582,319	429,550
Fundraising and trading activities	5	115,533	-	-	115,533	134,841
Investment income		21,711	-	-	21,711	8,388
Other income	6	17,531	-	-	17,531	10,508
Total income		<u>721,587</u>	<u>-</u>	<u>15,507</u>	<u>737,094</u>	<u>583,287</u>
EXPENDITURE ON:						
Raising funds	8	91,984	-	454	92,438	69,337
Charitable activities	9	538,172	4,334	19,956	562,462	498,630
Total expenditure	11	<u>630,156</u>	<u>4,334</u>	<u>20,410</u>	<u>654,900</u>	<u>567,967</u>
Net income / (expenditure)		91,431	(4,334)	(4,903)	82,194	15,320
Fund balances brought forward at 1 April 2023		564,851	527,297	10,911	1,103,059	1,087,739
Transfer between funds	24	-	-	-	-	-
Fund balances carried forward at 31 March 2024		<u>656,282</u>	<u>522,963</u>	<u>6,008</u>	<u>1,185,253</u>	<u>1,103,059</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

THE MISCARRIAGE ASSOCIATION

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		5,255		2,933
Long term cash investments	15		453,937		450,659
Total Fixed Assets			459,192		453,592
Current assets					
Debtors	16	45,481		34,647	
Stocks	17	20,023		14,693	
Cash at bank and in hand	18	500,829		436,713	
Short term cash investments	19	176,334		173,021	
Branch funds	20	4,969		10,026	
Total Current Assets		747,636		669,100	
Creditors: amounts falling due within one year	21	(21,575)		(19,633)	
Net current assets			726,061		649,467
Total assets less current liabilities			1,185,253		1,103,059
Net assets			1,185,253		1,103,059
Reserves					
General funds	23		656,282		564,851
Designated funds	24		522,963		527,297
Restricted funds	25		6,008		10,911
Total funds	26		1,185,253		1,103,059

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on 21 September 2024 and signed on their behalf by


[Teresa Owen \(Oct 10, 2024 19:10 GMT+1\)](#)

Hon Treasurer: T. Owen

THE MISCARRIAGE ASSOCIATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
CASHFLOWS FROM OPERATING ACTIVITIES				
Net cash inflow / (outflow) provided by operating activities		48,551		(10,533)
CASHFLOWS FROM INVESTING ACTIVITIES				
Interest income	21,711		8,388	
(Increase) / decrease in short term cash investments	(3,313)		149,690	
Increase in long term cash investments	(3,278)		(254,393)	
Net cash inflow / (outflow) provided by operating activities		15,120		(96,315)
CASHFLOWS FROM FINANCING ACTIVITIES				
Payments to acquire tangible fixed assets	(4,612)		(1,973)	
Net cash (outflow) provided by financing activities		(4,612)		(1,973)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD				
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		446,739		555,560
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		505,798		446,739

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income	82,194	15,320
Depreciation	2,290	1,544
Investment income	(21,711)	(8,388)
(Increase) in stock	(5,330)	(9,020)
(Increase) in debtors	(10,834)	(14,653)
Increase in creditors	1,942	4,664
Net cash inflow / (outflow) provided by operating activities	48,551	(10,533)

ANALYSIS OF CASH AND CASH EQUIVALENTS

	At 1.4.23	Cashflow	At 31.3.24
	£	£	£
Cash at bank and in hand	436,713	64,116	500,829
Branch funds	10,026	(5,057)	4,969
	446,739	59,059	505,798

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The Miscarriage Association is a charitable company, limited by guarantee, registered with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator. The address of its registered office is 2 Otters Holt, Wakefield, WF4 3QE. The charity's company number is 03779123.

The principal purpose of the charity is to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Miscarriage Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Going concern

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of approval of accounts. There are no material uncertainties about the entity's ability to continue. Thus, they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

(d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and the trustees' annual report provides more information about their contribution.

On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(e) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(f) **Unrestricted Funds**

Unrestricted funds represent unrestricted monies donated, granted or raised for the pursuit of the Association's general charitable objectives. The Association may nominate unrestricted funds as designated funds with the intention of using these funds for particular purposes. Designated funds, however, remain part of the charity's unrestricted funds and may be used for any of the Miscarriage Association's general objectives.

(g) **Restricted Funds**

Restricted funds represent monies donated and granted to or raised by the Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of the Miscarriage Association's unrestricted fund.

(h) **Resources expended**

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

(i) **Allocation of support costs**

Where costs of raising funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 11).

(j) **Tangible fixed assets**

The charity's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

(k) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(l) **Cash at bank and in hand, and cash investments**

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Short term cash investments include cash held on deposit for a term of between 4 and 12 months from the date of deposit.

Long term cash investments include cash held on deposit for a period of more than 12 months from the date of deposit.

(m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year.

(r) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

(s) **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The Trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

2 **Income - general funds**

This income is attributable to the grants, fees and other unrestricted income and from the general activities of the Miscarriage Association.

3 **Taxation**

Taxation has not been provided for as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4 Donations and legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Membership fees	1,705	-	-	1,705	2,106
Branch income	-	-	150	150	1,004
Donations from Companies and Charitable Trusts	87,937	-	1,000	88,937	44,140
Company gifts in kind	87,625	-	-	87,625	72,174
Donations from individuals and groups	379,545	-	-	379,545	296,763
Government Grants	-	-	14,357	14,357	13,363
Other Grants	10,000	-	-	10,000	-
	<u>566,812</u>	<u>-</u>	<u>15,507</u>	<u>582,319</u>	<u>429,550</u>

5 Fundraising and trading activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
London Marathon	81,724	-	-	81,724	109,805
London Landmarks	4,105	-	-	4,105	-
Merchandise	11,388	-	-	11,388	14,792
Great North Run	16,961	-	-	16,961	7,999
Lights of Love	1,355	-	-	1,355	2,245
	<u>115,533</u>	<u>-</u>	<u>-</u>	<u>115,533</u>	<u>134,841</u>

6 Other income

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Training and consultancy fees	17,531	-	-	17,531	10,508
	<u>17,531</u>	<u>-</u>	<u>-</u>	<u>17,531</u>	<u>10,508</u>

7 Branch income and expenditure

The income and expenditure of the branches of the Miscarriage Association have been incorporated into these financial statements. This is restricted income and expenditure for the use of the branches alone.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8	Raising funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Salaries and office costs:					
	Costs directly allocated to activities	82,814	-	-	82,814	60,806
	Support costs allocated to activities	9,170	-	-	9,170	8,531
	Branch expenditure:					
	Costs directly allocated to activities	-	-	454	454	-
		<u>91,984</u>	<u>-</u>	<u>454</u>	<u>92,438</u>	<u>69,337</u>
9	Charitable activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Salaries and office costs:					
	Costs directly allocated to activities	418,246	4,334	15,203	437,783	383,639
	Support costs allocated to activities	56,681	-	-	56,681	54,698
	Governance costs:					
	Of charitable activities	53,965	-	-	53,965	50,530
	Support costs	9,280	-	-	9,280	8,431
	Branch expenditure:					
	Costs directly allocated to activities	-	-	4,753	4,753	1,332
		<u>538,172</u>	<u>4,334</u>	<u>19,956</u>	<u>562,462</u>	<u>498,630</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Basis of allocation	Fundraising	Charitable Activities	Govern-ance	Total 2024	Total 2023
		£	£	£	£	£
Staff costs	Staff time	80	14,169	-	14,249	12,893
Administration & office costs	Usage	1,649	4,880	1,059	7,588	8,385
Management costs	Usage	175	350	-	525	936
Finance costs	Shared costs	2,113	2,113	2,113	6,339	6,120
Premises & equipment	Floor area	4,809	34,196	5,135	44,140	41,782
Depreciation	Usage	344	973	973	2,290	1,544
		<u>9,170</u>	<u>56,681</u>	<u>9,280</u>	<u>75,131</u>	<u>71,660</u>

11 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2024 £	Total 2023 £
Raising funds	45,175	344	46,919	92,438	69,337
Charitable activities	<u>293,196</u>	<u>1,946</u>	<u>267,320</u>	<u>562,462</u>	<u>498,630</u>
	<u>338,371</u>	<u>2,290</u>	<u>314,239</u>	<u>654,900</u>	<u>567,967</u>

12 Staff costs

	2024 £	2023 £
Wages and salaries	292,906	247,966
Social security costs	23,182	19,413
Pension contributions	<u>22,283</u>	<u>19,248</u>
	<u>338,371</u>	<u>286,627</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	Number	Number
The average number of employees was:		
Full time	<u>5</u>	<u>5</u>
Part time	<u>5</u>	<u>4</u>

This is equivalent to 8.2 (6.4) full time posts.

In 2023/24 the Trustees considered the key management personnel to be the National Director and Deputy Director and total remuneration for those posts amounted to £133,192 (2023: £110,990).

The number of employees whose annual emoluments were £60,000 or more were:

	2024	2023
Number	1	- (£60,001 - £70,000)

13 Net movement in funds

Net movement in funds is stated after charging:	2024	2023
	£	£
Operating lease rentals	29,096	24,424
Depreciation of owned assets in general funds	2,290	1,544
Independent examiner's fee	<u>4,062</u>	<u>4,020</u>

14 Tangible fixed assets

	Office furniture & equipment £	Computer & telephone equipment £	Total £
Cost			
At 1 April 2023	8,510	25,746	34,256
Additions	-	4,612	4,612
At 31 March 2024	<u>8,510</u>	<u>30,358</u>	<u>38,868</u>
Depreciation			
At 1 April 2023	8,235	23,088	31,323
Depreciation charge for the year	55	2,235	2,290
At 31 March 2024	<u>8,290</u>	<u>25,323</u>	<u>33,613</u>
Net book values			
At 31 March 2024	<u>220</u>	<u>5,035</u>	<u>5,255</u>
At 31 March 2023	<u>275</u>	<u>2,658</u>	<u>2,933</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15	Long term cash investments	2024	2023
		£	£
	Cash on deposit for a period longer than 12 months	453,937	450,659
		<u>453,937</u>	<u>450,659</u>
16	Debtors	2024	2023
		£	£
	Debtors	33,426	19,039
	Bond	6,250	6,250
	Prepayments	5,805	9,358
		<u>45,481</u>	<u>34,647</u>
17	Stocks	2024	2023
		£	£
	Leaflets	16,268	10,136
	Fundraising stock	3,755	4,557
		<u>20,023</u>	<u>14,693</u>
18	Cash at bank and in hand	2024	2023
		£	£
	Cash at bank	500,705	436,589
	Cash in hand	124	124
		<u>500,829</u>	<u>436,713</u>
19	Short term cash investments	2024	2023
		£	£
	Cash on deposit for a period between 4 and 12 months	176,334	173,021
		<u>176,334</u>	<u>173,021</u>
20	Branch funds		
	These are held as cash and bank balances at the branches, with the exception of the Edinburgh branch, whose funds are held at their request by the Charity.		
21	Creditors – amounts falling due within one year	2024	2023
		£	£
	Creditors	5,872	4,063
	Social security costs	8,526	6,020
	Accrued expenses	7,177	9,550
		<u>21,575</u>	<u>19,633</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

22	Financial instruments	2024 £	2023 £
	Carrying amount of financial assets		
	Financial assets that are debt instruments measured at amortised cost	<u>39,676</u>	<u>25,289</u>
	Carrying amount of financial liabilities		
	Financial liabilities measured at amortised cost	<u>21,575</u>	<u>19,633</u>

Financial assets that are debt instruments measured at amortised cost are comprised of trade debtors. Financial liabilities measured at amortised cost are comprised of trade creditors, social security costs and accrued expenses.

23 Reserves – General funds

	Balance at 01.04.23 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31.03.24 £
General funds	<u>564,851</u>	<u>721,587</u>	<u>(630,156)</u>	<u>-</u>	<u>656,282</u>

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Articles of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

24 Reserves – Designated funds					
	Balance at 01.04.23	Incoming Resources	Resources Expended	Transfers	Balance at 31.03.24
	£	£	£	£	£
Awareness campaign programmes	22,297	-	(4,334)	-	17,963
e-Learning resource	5,000	-	-	-	5,000
Development fund	500,000	-	-	-	500,000
	<u>527,297</u>	<u>-</u>	<u>(4,334)</u>	<u>-</u>	<u>522,963</u>

The Trustees designated some of the Charity's general funds over six areas:

An **awareness campaign** The fund balance is earmarked for continuing awareness work in 2024/25.

e-Learning resource Trustees designated £5,000 to fund further development and promotion of the Charity's online training resource for health professionals. This work was begun at the end of 2023/24 and will continue into the next financial year.

Development fund In 2023/24 Trustees agreed to assign £500,000 of its reserves to a new Development Fund to underpin an ambitious programme of growth for the charity over the next three years, allowing the charity to reach even more people affected by the difficult and distressing experience of pregnancy loss. This is further detailed in the Trustees' report above.

25 Reserves – Restricted funds

	Balance at 01.04.23	Incoming Resources	Resources Expended	Transfers	Balance at 31.03.24
	£	£	£	£	£
Scottish Government Grant		14,357	(14,357)	-	-
Edinburgh Branch Holding Fund	88	-	(27)	-	858
Northern Ireland Project		1,000	(819)	-	181
Branch funds	<u>10,026</u>	<u>150</u>	<u>(5,207)</u>	<u>-</u>	<u>4,969</u>
	<u>10,911</u>	<u>15,507</u>	<u>(20,410)</u>	<u>-</u>	<u>6,008</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Scottish Government Grant

In December 2023, the Scottish Government made a grant of £14,357 for the year to 31 March 2024 for work benefiting people in Scotland over a twelve-month period and expenditure is reported accordingly.

Edinburgh Branch Holding Fund

The Edinburgh branch funds are held at their request by the Miscarriage Association but are for the branch use only. The balance is carried forward to 2024/25.

Branch funds

Branches provide support and comfort through the operation of local support groups.

26 Analysis of net assets between funds

2024	Fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted funds				
General funds	459,192	218,665	(21,575)	656,282
Designated funds				
Awareness campaign programmes	-	17,963	-	17,963
e-Learning resource	-	5,000	-	5,000
Development fund	-	500,000	-	500,000
Restricted funds				
Edinburgh Branch Holding Fund	-	858	-	858
Northern Ireland Project	-	181	-	181
Branch funds	-	4,969	-	4,969
	<u>459,192</u>	<u>747,636</u>	<u>(21,575)</u>	<u>1,185,253</u>
2023				
	Fixed Assets £	Current Assets £	Current liabilities £	Total £
Unrestricted funds				
General funds	453,592	130,892	(19,633)	564,851
Designated funds				
Awareness campaign programmes	-	22,297	-	22,297
Second trimester loss resources	-	-	-	-
Pregnancy after loss	-	-	-	-
e-Learning resource	-	5,000	-	5,000
Moving costs	-	-	-	-
Development fund	-	500,000	-	500,000
Restricted funds				
Edinburgh Branch Holding Fund	-	885	-	885
Branch funds	-	10,026	-	10,026
	<u>453,592</u>	<u>669,100</u>	<u>(19,633)</u>	<u>1,103,059</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

27 Share capital

The Charity is limited by guarantee and has no share capital. In accordance with the Association's Articles of Association each member is liable to pay no more than £1 towards its liabilities.

28 Transactions with Trustees

The Association's Trustees received no remuneration for their services as directors of the charity. In 2024 £1,128 (2023 - £567) was reimbursed to seven (2023 – four) Trustees for travel, subsistence and accommodation expenses.

29 Related party transactions

The Charity has no related party transactions to disclose for the year ended 31 March 2024.

30 Financial commitments

At 31 March 2024, the Association was committed to making the following payments under non-cancellable operating leases: -

2024	Property £	Equipment £	Total 2024 £
Due within:			
Less than 1 year	25,000	4,096	29,096
2 to 5 years	100,000	10,520	110,520
More than 5 years	77,072	-	77,072
	<u>202,072</u>	<u>14,616</u>	<u>216,688</u>
2023	Property £	Equipment £	Total 2023 £
Due within:			
Less than 1 year	25,000	4,346	29,346
2 to 5 years	100,000	14,366	114,366
More than 5 years	102,072	-	102,072
	<u>227,072</u>	<u>18,712</u>	<u>245,784</u>

31 Pension costs

The Miscarriage Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £22,283 (2023 - £19,248). Outstanding contributions of £2,598 (2023 - £1,892) were due at the year end and are included in creditors.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

32 Statement of Financial Activities for the year ended 31 March 2023

	Unrestricted Funds			Total 2022
	General Funds	Designated Funds	Restricted Funds	
	£	£	£	£
INCOME FROM:				
Donations and legacies	415,183	-	14,367	429,550
Fundraising and trading activities	134,841	-	-	134,841
Charitable activities	-	-	-	-
Investment income	8,388	-	-	8,388
Other income	10,508	-	-	10,508
Total income	568,920	-	14,367	583,287
EXPENDITURE ON:				
Raising funds	69,337	-	-	69,337
Charitable activities	473,334	10,441	14,855	498,630
Total expenditure	542,671	10,441	14,855	567,967
Net income / (expenditure)	26,249	(10,441)	(488)	15,320
Fund balances brought forward at 1 April 2022	512,641	563,699	11,399	1,087,739
Transfer between funds	25,961	(25,961)	-	-
Fund balances carried forward at 31 March 2023	564,851	527,297	10,911	1,103,059